

THE ROAD TO ECONOMIC FAIRNESS

How do we move away from austerity—
job cuts, wage cuts, service cuts— towards
prosperity and a stronger economy that
works for all of us?



HOW WE GOT HERE

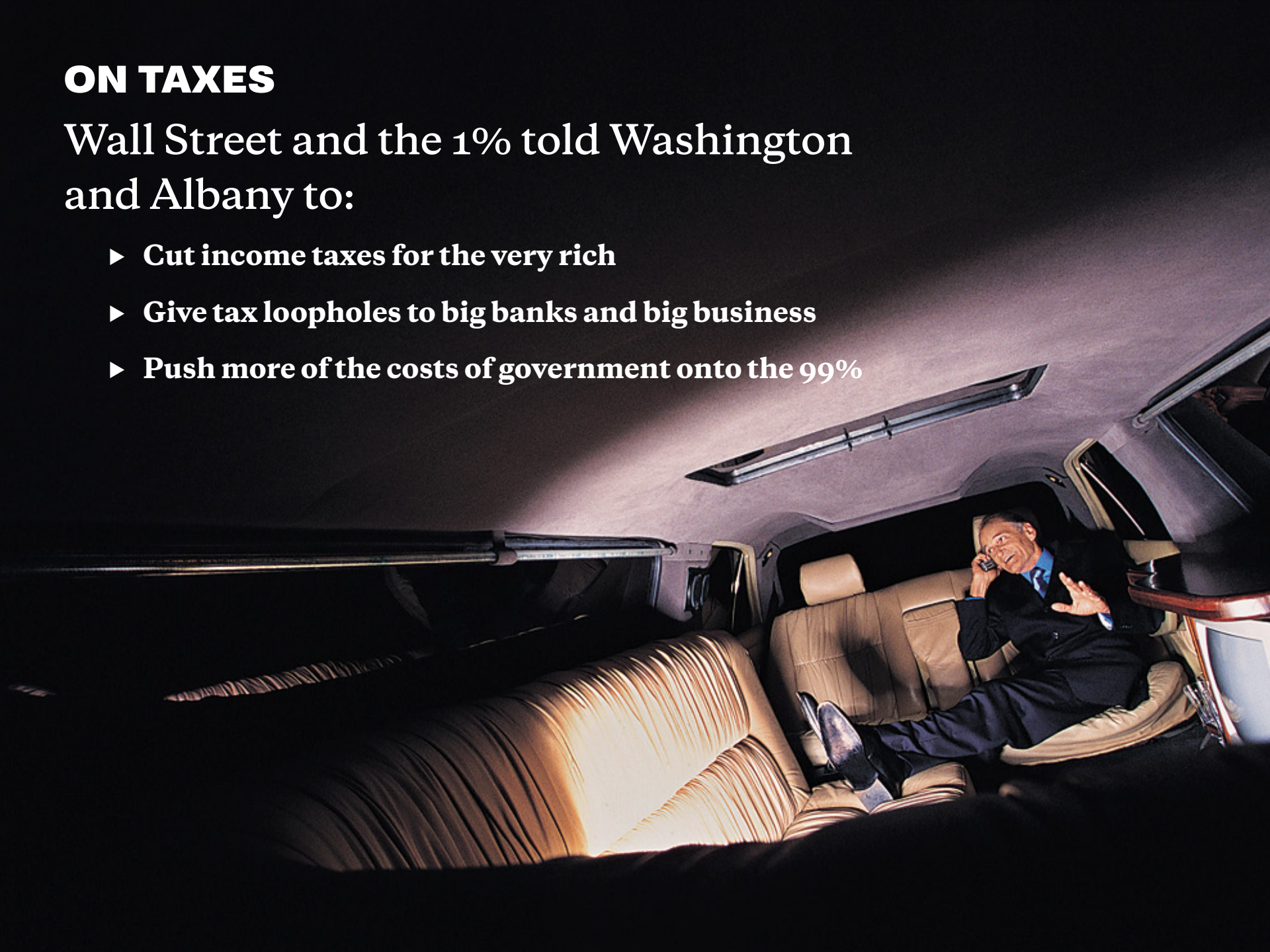


Wall Street and the 1% took us where they
wanted us to go.

ON TAXES

Wall Street and the 1% told Washington and Albany to:

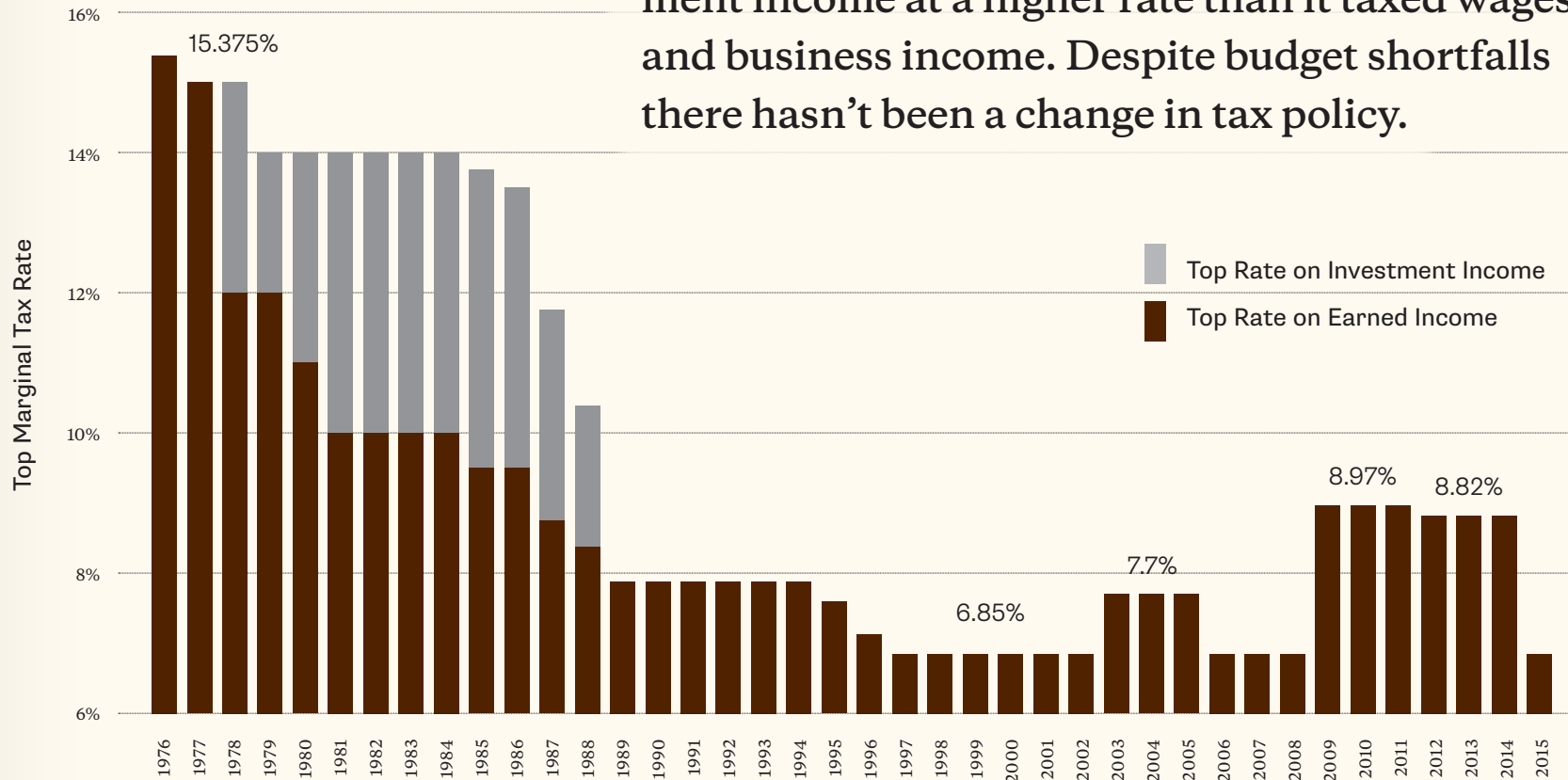
- ▶ **Cut income taxes for the very rich**
- ▶ **Give tax loopholes to big banks and big business**
- ▶ **Push more of the costs of government onto the 99%**



ON TAXES

They took us where they wanted to go...

From 1978 through 1988, New York taxed investment income at a higher rate than it taxed wages and business income. Despite budget shortfalls there hasn't been a change in tax policy.



A person wearing a black hard hat is looking out from the interior of a vehicle. The person's eyes are visible through the opening of the hard hat. The background is blurred, showing the interior of the vehicle and a side mirror.

ON BUDGETS

Wall Street and the 1% told
Washington and Albany to:

- ▶ Cut public services
- ▶ Cut schools & higher education
- ▶ Cut housing & public health
- ▶ Cut jobs and cut services for the 99%

ON BUDGETS

They took us where they wanted to go...

- ▶ 100,000 jobs lost— Government losing more jobs than any other sector
- ▶ 30,000 teachers & aides cut in last four years
- ▶ Poor school districts hit 3x as hard as rich ones
- ▶ Higher class sizes, curriculum cuts
- ▶ College tuition up, more costs pushed onto students

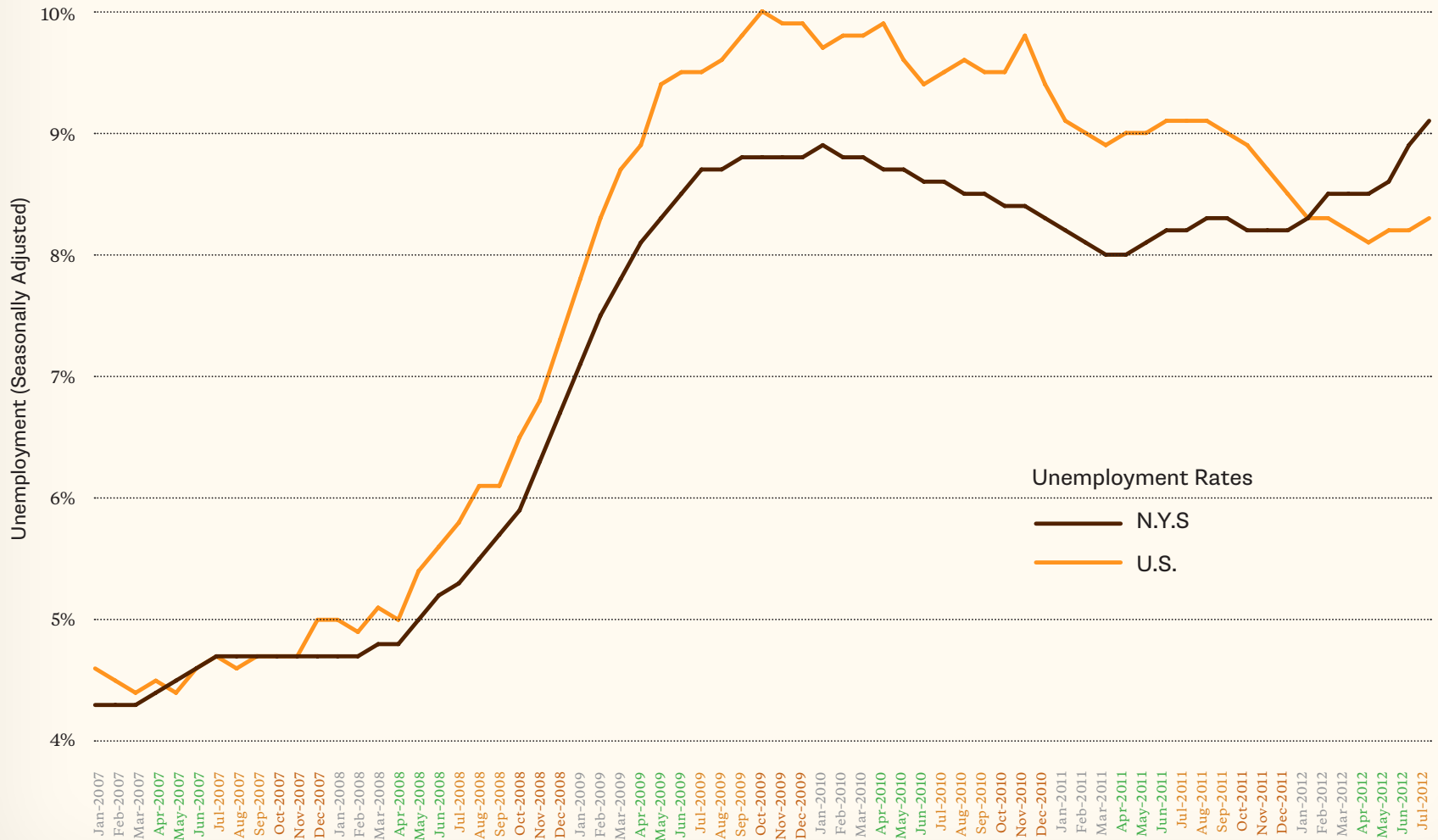


ON BUDGETS

Wall Street and the 1% told
Washington and Albany to:

- ▶ Gut the minimum wage
- ▶ Stop the movement for a Living Wage
- ▶ Give special trade deals & tax breaks to companies that outsource jobs
- ▶ Weaken unions & bargaining protections
- ▶ Let CEOs & executives take more of the profits workers create

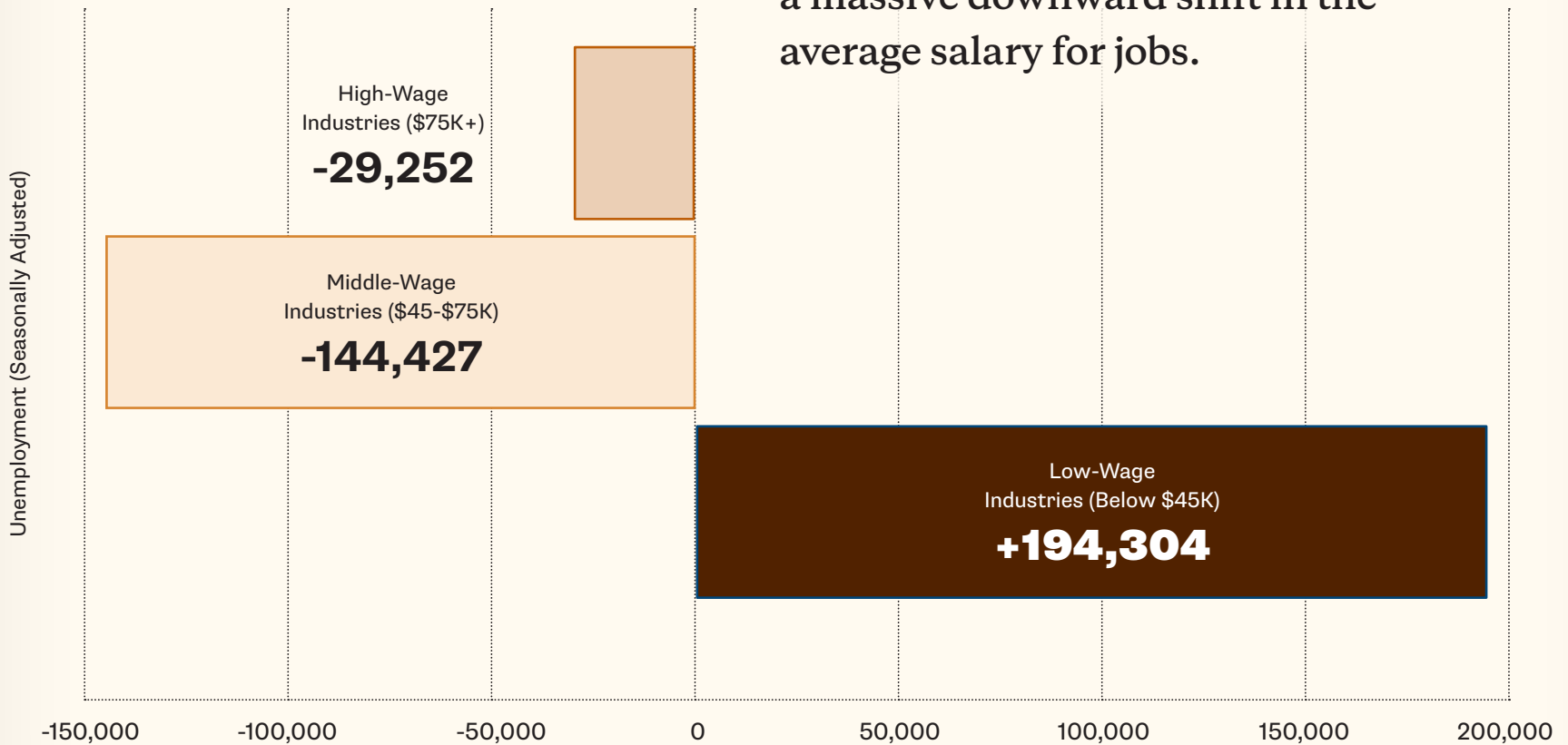
On wages & jobs, they took us where they wanted to go...



Source: Source: Bureau of Labor Statistics and NYS Department of Labor.

On wages & jobs, they took us where they wanted to go...

From 2008 to 2012 there has been a massive downward shift in the average salary for jobs.



Note: Low wage industries are those whose annual average wage is below \$45,000. Middle wage industries have annual average wages of \$45,000-\$75,000. High wage industries are those whose annual average wage is above \$75,000. Source: FPI's seasonal adjustment of CES employment data and QCEW 2011 annual average wage data from NYS DOL.



CAMPAIGN FINANCE:

Wall Street and the 1%

- ▶ Gave the most money to politicians from both parties
- ▶ Bought deregulation, weaker law enforcement, lower taxes, lower wages & cuts to public services
- ▶ Used government to create a low-wage high-unemployment economy

CAMPAIGN DONATIONS BY THE NUMBERS



2/3rds of
donations to state
senators come
from corporate
donors



8 out of every 10
dollars from
individuals comes
from big donors



That doesn't leave
the rest of us much
of a voice, does it?



DEAD
END

WHERE THEY TOOK US.

#1

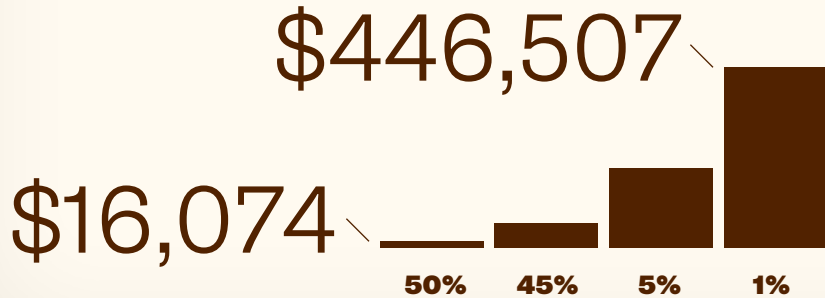
New York is
in the U.S.A.
in income
inequality.



1988



Average income for groups in New York in the Mario Cuomo era. (Inflation-adjusted)

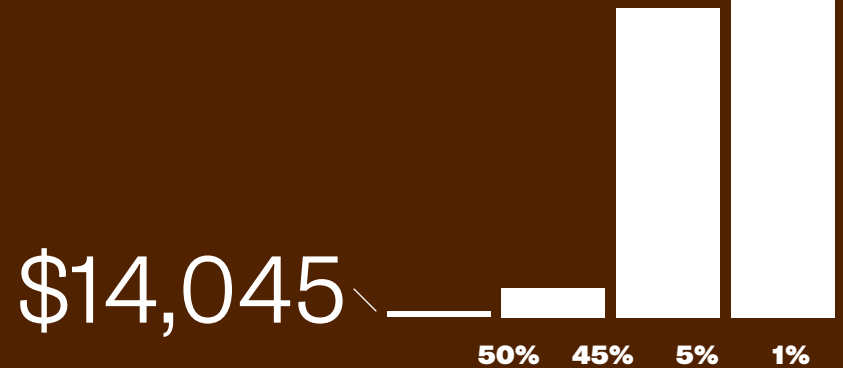


\$2,730,973

2007

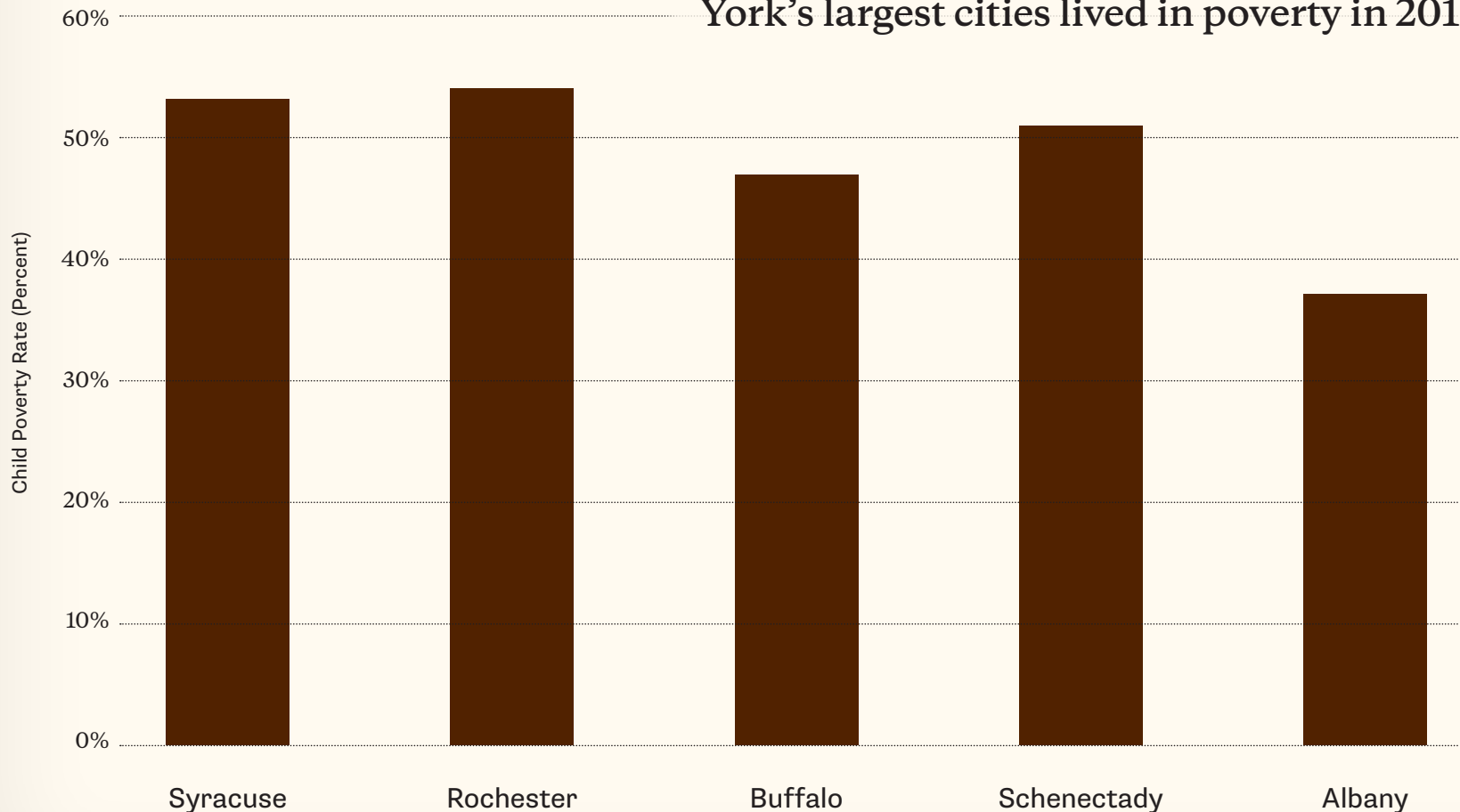


Average income for groups in New York in the Andrew Cuomo era.



And our poverty statistics are astounding and shameful.

Virtually half of children in Upstate New York's largest cities lived in poverty in 2011.



**INCOME INEQUALITY
IS A BARRIER TO
ECONOMIC PROGRESS
AND PROSPERITY**

We can't move forward towards prosperity for all if we just keep giving more tax breaks and more special deals to the 1%

We need a new roadmap -politicians should work for us, not for their corporate sponsors.

A ROADMAP TO ECONOMIC FAIRNESS

We are the 99%—Where do we want to go?

FAIR-SHARE TAXES

- ▶ **No Tax Breaks for Outsourcing:** We're not paying you to take away our jobs
- ▶ **Corporate Minimum Tax:** Big businesses that make millions should pay some taxes
- ▶ **More Progressive Income Tax Reform:** Millionaires Tax was a good start, but we can do better
- ▶ **Property Tax Circuit Breaker:** target help to the working families that need it the most

FAIR BUDGETS

- ▶ **Invest in jobs, education & higher education to keep us on the road to prosperity**
- ▶ **Help counties & cities provide essential services**
- ▶ **Strengthen the safety net and create jobs instead of welfare**
- ▶ **Fair-share taxes allow productive investment**
- ▶ **Put the brakes on the drop-dead Ryan Budget**

WAGES & JOBS

- ▶ **Short-term, increase the state minimum wage to \$8.50/hour and index**
- ▶ **Long-term, increase the federal minimum wage to \$10/hour**
- ▶ **Invest in energy efficiency, infrastructure, higher education and public services to create good middle-class jobs**
- ▶ **Tax companies with huge salary differences to make CEOs give more profits to workers**

PROTECT SOCIAL SECURITY, MEDICARE & MEDICAID

Ryan and the House GOP want to:

- ▶ Give Social Security to Wall Street
- ▶ End Medicare for new Vouchercare, putting HMOs in charge
- ▶ Slash Medicaid by 50% or more
- ▶ End guaranteed benefits & care

New York says:

“No way, we’re not going there!”

CORPORATE MONEY OUT OF POLITICS

- ▶ Amend the Constitution to overturn Citizens United—corporations aren't people, money isn't free speech
- ▶ Universal same-day voter registration
- ▶ Full public financing of federal and state elections

Our representatives in Washington and
Albany should work for us—
not for their corporate sponsors.



We won't move away from income inequality and economic stagnation if we let the 1% drive—

We've got to take the wheel ourselves...



TAKE THE WHEEL

**BE A VOTER
JOIN THE LABOR WALKS
WALK A CANVASS
QUESTION THE CANDIDATES**

This election can take us towards
Economic Fairness

