

An aerial photograph of a large, multi-winged estate with a prominent central building, surrounded by dense trees and a large lawn. The entire image is overlaid with a semi-transparent red filter. The text 'HEDGE CLIPPERS' is centered in a bold, white, sans-serif font. The letter 'C' in 'CLIPPERS' is stylized with a pair of scissors cutting through it.

HEDGE CLIPPERS

APRIL 13, 2015

Meet the Hedge Clippers: the Activist Group Targeting Hedge Funds

Backed by unions and other community activists, the Hedge Clippers are taking on income inequality by singling out Paul Tudor Jones, Daniel Loeb and other hedge fund billionaires.

By Jess Delaney



FINANCIAL SERVICES

Meet the Group Going After Hedge Funds

By Serena Elavia · Published September 29, 2015 · FOXBusiness

HEDGE CLIPPERS

In late July in New York, a group of approximately 50 people stood outside the hedge fund BlueMountain Capital protesting against the firm's purchases of Puerto Rican debt. Protesters carried anti hedge fund signs and one even had a papier mache vulture, to represent BlueMountain's status as a vulture fund (a hedge fund that invests in weak debt, or debt that is about to default).

One of the group's leaders attempted to request a meeting with a BlueMountain representative, but he was denied. BlueMountain Capital declined to comment.

A red-tinted photograph of a protest crowd. The image is filled with people, many of whom are holding signs. The overall mood is one of anger and protest. The text is overlaid in white, bold, sans-serif font.

**HEDGE FUNDS AND
BILLIONAIRE HEDGE FUND
MANAGERS**

**DESTROYING OUR ECONOMY
CORRUPTING OUR GOVERNMENT
& EXPLODING INEQUALITY**

DESTROYING OUR ECONOMY

- Wages & Jobs
- Pensions
- Industrial base
- Winner-take-all economics

CORRUPTING OUR GOVERNMENT

- Campaign cash
- Lobbying, think tanks & contributions
- Funding attacks on public institutions
- Winner-take-all politics

EXPLODING INEQUALITY

- Lavish personal consumption
- Carried interest and tax loopholes
- Eroding the middle class
- Ethical values

TARGETING OUR OPPONENTS – NOT JUST PLAYING DEFENSE



“The Hedge Clippers have a more singular focus than Occupy Wall Street ever did. They would like taxes raised on the superrich; they want pension funds and universities to divest from hedge funds; they want carried interest to be taxed at a higher rate at the federal level and for the loopholes around it in local tax codes to be expunged.”

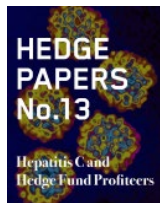
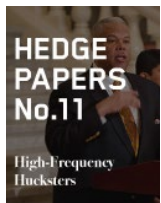
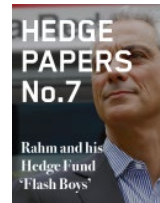
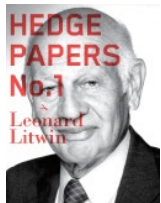
The New York Times

HEDGE CLIPPERS: RESEARCH

“The Hedge
Clippers produce
and issue reports
at a speed that
would make many
graduate students
envious.”

The New York Times

- 22 REPORTS
- 2 WHITE PAPERS
- 1 PARTNER PAPER
- A SEARCHABLE ANNOTATABLE DATABASE OF 86,000 DARK-MONEY CAMPAIGN CONTRIBUTIONS



HEDGE CLIPPERS: FIELD & DIRECT ACTION

Dozens of rallies, street protests, hit-and-run demonstrations and stand-up press conferences in New York City, Albany, Greenwich, CT, East Hampton and Philadelphia, PA



NEW YORK POST

BUSINESS

Wage protesters hit activist investors conference

By Michelle Collier April 13, 2015 | 3:23pm

Two dozen protesters entered the lion's den to disrupt an activist investors conference in Midtown Manhattan on Monday.

USATODAY MONEY

Protesters crash hedge fund conference over wages

By Lisa Wineshour April 12, 2015 2:14 pm

A union group called the Hedge Clippers crashed a star-studded hedge fund conference in Midtown Manhattan on Monday, demanding select investors help them achieve "fair wages" from restaurant chains like Darden Restaurants and McDonald's.

"Bill Ackman, show me \$15," the protesters shouted, referring to the hedge fund billionaire who runs Pershing Square Capital.

The protesters also shouted, "Hedge fund billionaires, pay your fair share," a reference to the 15% capital gains tax on long-term investments.

The protest, which took place at the 2015 Active Positive Investor Summit hosted by research firm 130 Monitor, interrupted a panel with Joelle Frank, head of a crisis public relations firm that defends companies against activist investors.

The protest lasted for about 20 minutes before it dispersed under threat of police action.

Daily Mail .com

Hundreds of angry protesters stage demonstration at the Hamptons home of billionaire hedge fund exec during Cuomo fundraiser

Protest: About 250 liberal activists calling themselves 'The Hedge Clippers' demonstrated on Saturday to protest a fundraiser by Daniel Loeb that Gov. Andrew Cuomo was making an appearance at

HEDGE CLIPPERS: COMMUNICATIONS



The landing page for hedgeclippers.org. The background is a photograph of a protest with people holding signs that say "STUDENTS OVER BILLIONAIRES" and "SCHOOL LEACHERS". The site title "HEDGE CLIPPERS" is overlaid in large white letters with a pair of scissors icon. Below the title is the URL "welcome to hedgeclippers.org". A paragraph of text explains the organization's mission: "Join us in working to expose the mechanisms hedge funds and billionaires use to influence government and politics in order to expand their wealth, influence and power. We're exposing the collateral damage billionaire-driven politics inflicts on our communities, our climate, our economy and our democracy. To make this form disappear click anywhere on the screen >". There are three input fields for "Name", "Email", and a "subscribe for updates" button. At the bottom, there are three links: "WHO ARE THE HEDGE CLIPPERS?", "THE HEDGE PAPERS", and "THE LLC FILES". A grey footer bar contains the text "#HEDGE PAPERS NO. 16 - HEDGE FUND BILLIONS BOOST".

HEDGE FUND BILLIONAIRES & EDUCATION

DAILY NEWS

Hedge fund executives give 'til it hurts to politicians, especially Cuomo, to get more charter schools



BY JUAN
GONZALEZ
[Follow](#)

NEW YORK DAILY NEWS / Wednesday, March 11, 2015, 1:00 AM

AAA



MIKE GROLLIAP

Gov. Cuomo has gotten more than \$4 million from charter school lobbyists and is pushing lawmakers to allow more to be established in the state.

THE
Nation
150
INSTIGATING PROGRESS DAILY

9 Billionaires Are About to Remake New York's Public Schools—Here's Their Story

A *Nation* investigation reveals how a group of hedge funders are about to get exactly what they paid for.

George Joseph March 29, 2015



HEDGE FUND BILLIONAIRES & POLITICAL CORRUPTION

June 11, 2015

HUFF POST POLITICS

Paul Blumenthal [Become a fan](#)
paulblumenthal@huffingtonpost.com

Hedge Fund Execs Spent Big In New York Elections, Now Likely To Reap Their Reward

Posted: 12/04/2014 3:40 pm EST | Updated: 12/04/2014 3:59 pm EST



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Like Share Tweet Share Comment

WASHINGTON -- A handful of hedge fund executives aiming to direct more taxpayer money to charter schools pooled their own vast resources to help elect a Republican majority in the New York State Senate last month. They won on election night. Now, it looks like they'll get what they wanted policy-wise.

timesunion.com

Teachout: Charter school backers use wealth to wield clout

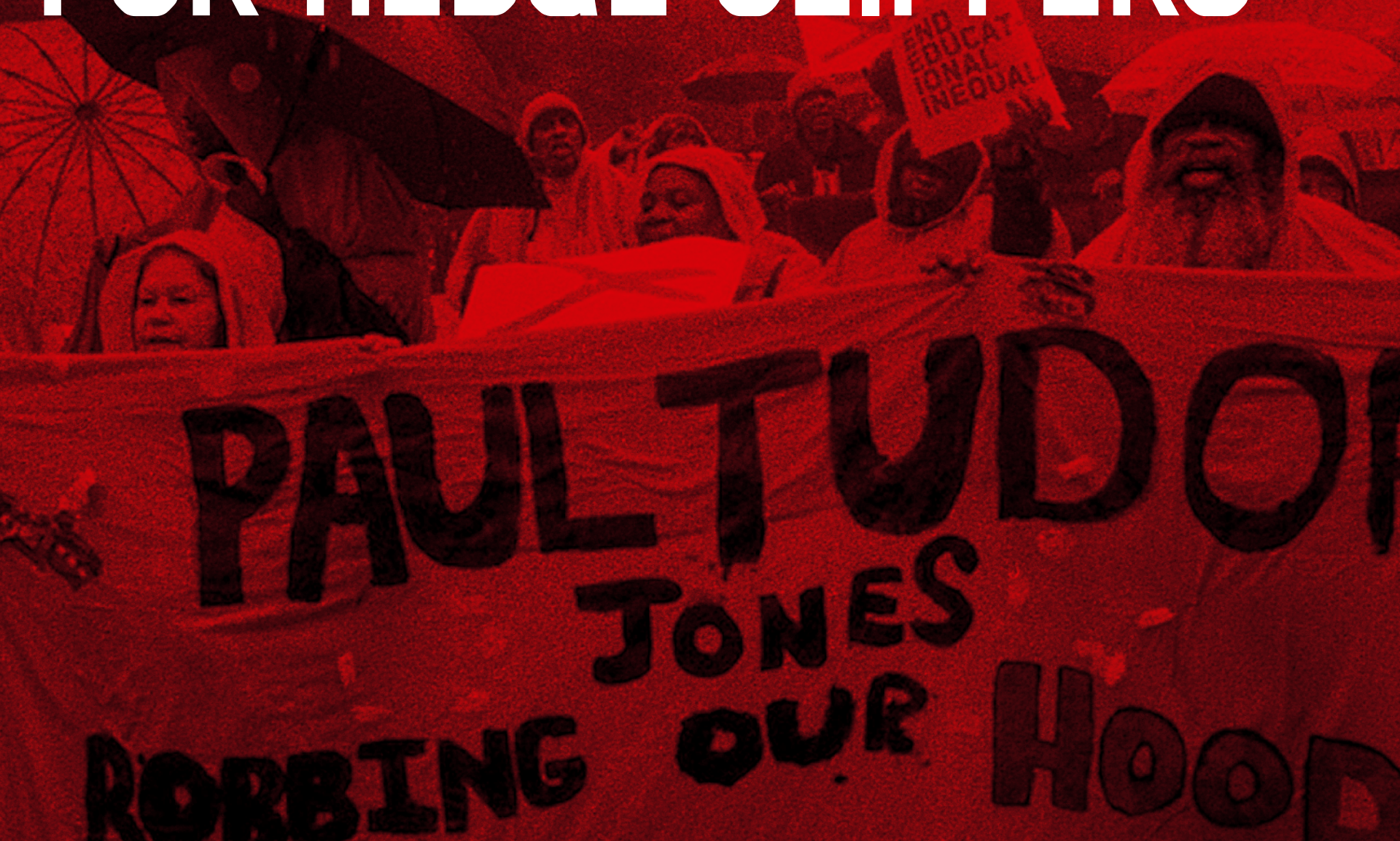
Former gubernatorial candidate questions charter school donors
By Matthew Hamilton
Updated 7:32 am, Thursday, December 4, 2014

1 of 6 ◀ PREV NEXT ▶



Zephyr Teachout, former gubernatorial candidate, speaks about strengthening the state's public education system rather than further its demise through privately run charter schools Wednesday, Nov. 3, 2014, during a press conference at the Legislative Office Building in Albany, N.Y. (Lori Van Buren / Times Union) Buy this photo

WHAT'S NEXT FOR HEDGE CLIPPERS



NATIONAL GROWTH: LINK TO LOCAL CAMPAIGNS



- Fair-Share Taxes & Regulatory Oversight
- Pension Fund & University Endowment Divestment
- Expanded issue set
- Presidential Primaries & General Elections

An aerial photograph of a large, multi-story stone estate with a complex roofline and multiple chimneys. The estate is surrounded by dense trees and a winding path. A semi-transparent red overlay covers the entire image. A circular red highlight is drawn around a specific hedge in the foreground. The text "WE NEED YOUR HELP" is centered at the top, and "TO CLIP THOSE HEDGES" is centered at the bottom, both in white, bold, sans-serif font.

WE NEED YOUR HELP

TO CLIP THOSE HEDGES