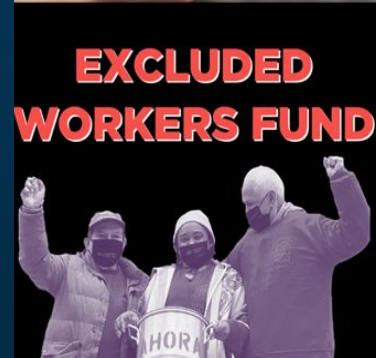


# HOW CAN WE PAY FOR WHAT WE NEED IN 2022?

- \* **Universal Child Care** \*
- \* **Housing For All** \*
- \* **Fund Excluded Workers** \*
- \* **New Deal for CUNY & SUNY** \*
- \* **Climate Justice** \*



# GOVERNOR HOCHUL'S BUDGET: \$216 BILLION

Our state has the money to pay for the things our families and communities **need**.

The New York Times

## *Surprise in \$216 Billion Budget Plan: New York Is Awash in Money*

Gov. Kathy Hochul unveiled a record-setting new budget plan, as state officials project balanced budgets through 2027, with none of the typical warnings of billion-dollar shortfalls.



# FOUR WAYS TO PAY FOR NEW INVESTMENTS IN PEOPLE & COMMUNITIES



→ **\$10 BILLION** FROM INCREASE  
IN TAX REVENUES

→ **\$8 BILLION** FROM FEDERAL  
STIMULUS FUNDS

→ **\$10 BILLION** FROM CORRUPT AND  
WASTEFUL CORPORATE SUBSIDIES

→ **\$50 BILLION+** FROM THE  
INVEST IN OUR NEW YORK  
LEGISLATIVE PACKAGE

# HUGE INCREASE IN TAX REVENUES: **\$10 BILLION** TO INVEST NOW

- **HOCHUL'S PLAN:**  
Tax breaks, more corporate subsidies, "rainy day" fund
- **OUR PLAN:**  
Invest in people and communities NOW

BIG CITY

## *New York, Finally, Taxes the Rich*

A budget that spends on education, homelessness and undocumented immigrants is the product of years of progressive politics, not a governor looking for a diversion.





# FEDERAL STIMULUS FUNDS: \$8 BILLION TO INVEST NOW

**\$8 billion in Coronavirus State & Local Fiscal Recovery Funds** to address long-standing inequities that have “contributed to more severe impacts of the pandemic among low-income communities and people of color.”

→ **HOCHUL’S PLAN:**  
**Slush Funds and Set-Asides**

→ **OUR PLAN:**  
**Invest in People and Communities NOW**

Posted January 14, 2022 at 10:12 am by **Dave Kamper**

## New U.S. Treasury final rule supports state and local spending for an equitable economic recovery



The U.S. Department of the Treasury last week released its **final rule** for the \$350 billion in State and Local Fiscal Relief Funds (SLFRF) provided by the American Rescue Plan Act (ARPA). This rule provides clarity to states and localities, including tribal and territorial governments, on what they can do with the substantial federal resources made available to them through the ARPA. The rule also encourages state and local governments to spend the fiscal relief rapidly and directly, prioritizing economic recovery and equity.

This final rule replaces the **interim final rule** that has been in place since May 2021, and in this final guidance from Treasury, three new elements stand out. First, the rule expands governments’ ability to use the funds to hire and retain public-sector employees. Second, the rule provides new options to assist low-income workers and families dealing with the economic impact of COVID. Finally, the rule recognizes “the disproportionate impact of the pandemic on people of color,” and adds additional uses for ARPA funds to address inequities exacerbated by the pandemic.

The \$350 billion, passed as part of the American Rescue Plan signed into law by President Biden in March 2021, is designed to help state and local governments mitigate the public health and economic impact of COVID. More than \$200 billion has already been distributed, with the rest being disbursed starting in May of this year. Recipient governments can use the funds for

# CORRUPT WASTEFUL CORPORATE SUBSIDIES: \$10 BILLION TO INVEST NOW

- Ineffective “economic development” programs: \$4.5 billion state, \$5.5 billion local
- Tax breaks defund local schools, raise local property taxes, hurt local small businesses

→ **HOCHUL’S PLAN:**

More than double state spending at ESDC, continue 421-a

→ **OUR PLAN:**

Stop the scams – invest in people and communities instead





# NEED MORE FUNDING? TAX THE RICH AGAIN!



- **\$50 BILLION PLUS** FROM  
THE INVEST IN OUR NEW YORK  
LEGISLATIVE PACKAGE
- **NEW, PROGRESSIVE TAXES ON**  
HIGH INCOMES, EXTREME WEALTH  
AND BIG CORPORATIONS

**We've got the money.**  
**Let's make the**  
**investments we need.**

@strongforall @charles\_darkley @mkink

