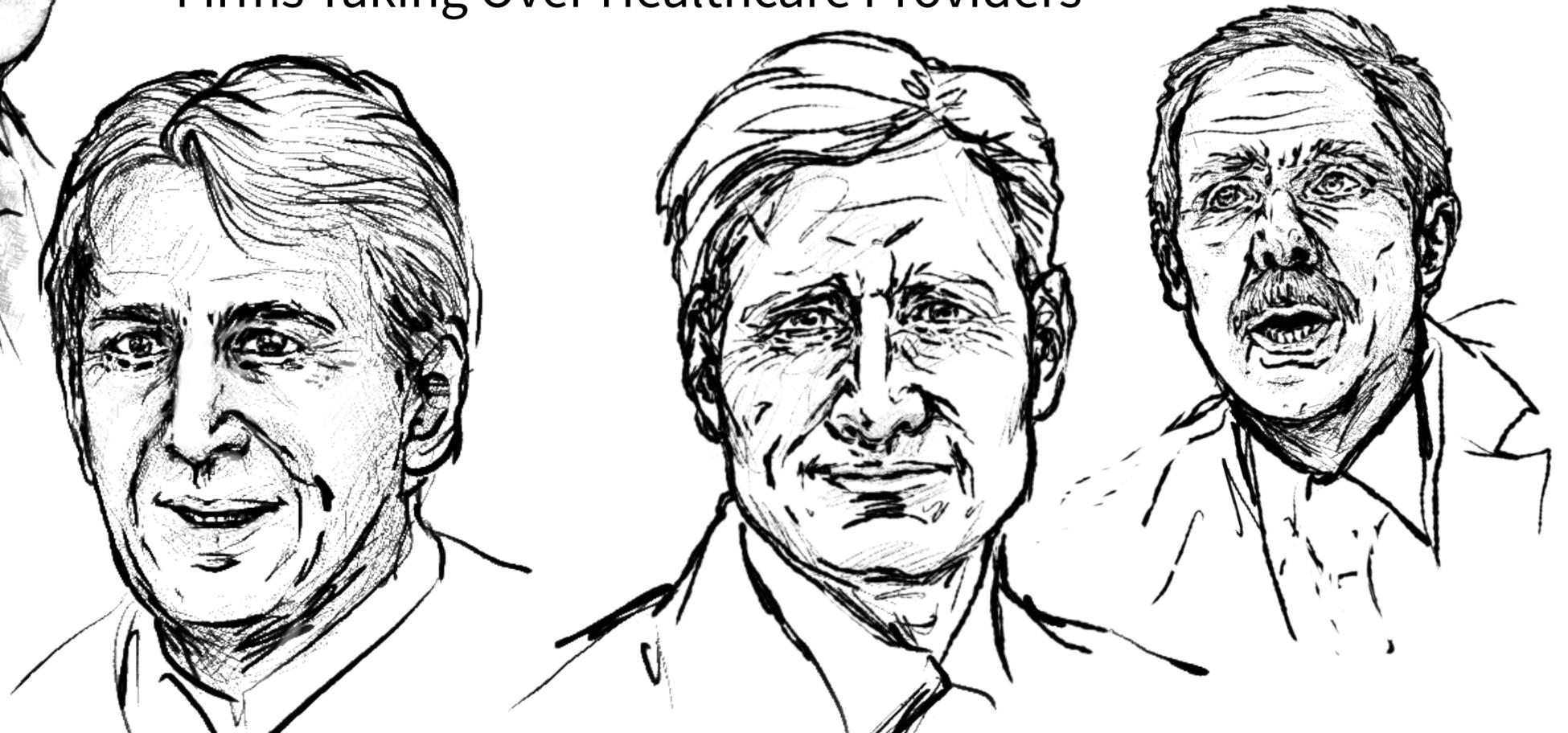


# THE PRIVATE EQUITY BILLIONAIRE SCORECARD



Meet the Destructive Billionaires Who Run the Private Equity Firms Taking Over Healthcare Providers



# EVERYTHING IS PRIVATE EQUITY NOW



It's not just healthcare — private equity owns thousands of companies and is the number-two U.S. employer after Walmart:

- Retail
  - Healthcare
  - Housing
  - Prison services
  - Oil and gas
  - Energy and utilities
  - Transportation
  - Tech
- ...and more

# THEY GET RICH TAKING FROM US

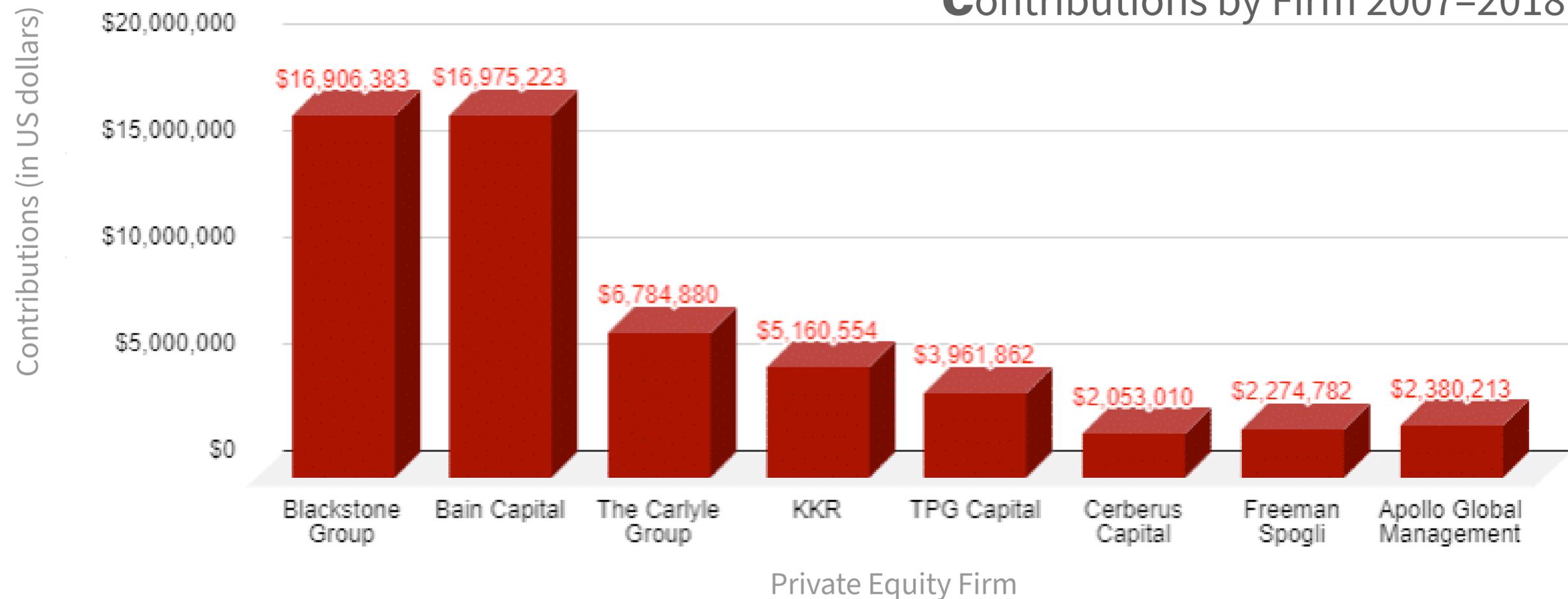
**H**uge investment fees: 2% of investment and 20% of profit every year plus lots more fees



- Cutting jobs & pay
- Piling debt on companies to take the money and run
- Taking real estate and adding rent costs
- Reducing investments in care & quality
- Driving up healthcare costs
- Taking huge profits over and over and over again

# AND THEY **PAY OFF** **POLITICIANS** TO KEEP THE WHOLE SCAM GOING

Contributions by Firm 2007–2018:





**MEET THE**  
**BILLIONAIRES**

# APOLLO GLOBAL MANAGEMENT

New York, NY

Assets under management:

**\$512 billion including hospitals  
and medical services**



**S**ex scandals & Jeffrey Epstein ties \* Huge SEC violations and fines \* Huge GOP political contributions \* Multiple mansions in Manhattan, Los Angeles, Westchester & Hamptons \* Black bought "The Scream" for \$120 million but was dumped as board chair at Museum of Modern Art



**LEON  
BLACK**

Net worth \$12 billion



**MARC  
ROWAN**

Net worth \$5.8 billion

# ELLIOT MANAGEMENT

New York, NY

**Assets under management:**

**\$71 billion, including  
biopharmaceutical and  
health services**



**N**otorious vulture fund manager attacking countries in crisis \* Made billions from speculating, litigating and corrupting New York government on sovereign debt \* Attacked Peru, Vietnam, the Republic of Congo, Argentina and more \* Profits of over 1000% in Argentina attack \* intercepted money intended for starving children in the Congo for himself \* supports bigoted think tanks attacking people of color, poor people, LGBTQIA people \* huge GOP donor

## PAUL SINGER

Net worth \$6.1 billion

# CERBERUS CAPITAL MANAGEMENT

New York, NY

**Assets under management:**

**\$60 billion including  
hospitals and health care**



# STEVEN FEINBERG

Net worth \$3.8 billion

**H**eavily invested in guns and weapons, sold guns to mass shooters in San Bernadino and Sandy Hook \* Big GOP donor \* Tripled fortune while serving as a top adviser to Trump \* Rip-off fees for pensions, retirees, taxpayers: “we’re all overpaid”

● Mass Shooting

## The Shooters in San Bernardino and Sandy Hook Used Assault Rifles from the Same Gun Consortium

After the Newtown massacre, Cerberus Capital Management pledged to sell off the Freedom Group. But some of the firm's executives never got out of the gun business.

By Jennifer Mascia • Dec 8, 2015



# LEONARD GREEN PARTNERS

Los Angeles, CA

Assets under  
management:

**\$70 billion**  
including hospitals  
and mental health  
services

**M**ultibillion dollar profits looting hospitals and healthcare systems  
\* Big owner of homes and apartment buildings in California,  
driving up rents and gentrifying neighborhoods \* Private jets,  
multiple mansions, high-dollar art, scandalous divorces

## Bloomberg

CityLab

### Private Equity Is No Longer a Reliable Last Resort for Troubled Hospitals

- Pennsylvania hospital sits empty amid court fight to reopen it
- Hospitals' finances make them less attractive for buyers now

By [Lauren Coleman-Lochner](#) and [Steven Church](#)

September 12, 2023 at 5:30 AM EDT

 PROPUBLICA

## Rich Investors Stripped Millions From a Hospital Chain and Want to Leave It Behind. A Tiny State Stands in Their Way.

Private equity firm Leonard Green and other investors extracted \$645 million from Prospect Medical before announcing a deal to sell it and leave it with \$1.3 billion in financial obligations. Four states approved it — but Rhode Island is

# CENTERBRIDGE PARTNERS

New York, NY

Assets under management:  
**\$33 billion including  
mental health services**

**BUSINESS  
INSIDER**

**A secretive private equity mogul  
advising the Biden White House on  
climate is out following an Insider  
investigation**

Justin Rood Jul 1, 2021, 12:49 PM EDT



**P**uerto Rico vulture investor driving cuts to healthcare, education & social services on the island \* Democratic donor pushing austerity budget cuts and blocking taxes on the wealthy \* Big-business lobbyist with the Partnership for New York and The Hamilton Project \* Destroyed jobs across NY & the US with attacks on Eastman Kodak

# MARK GALLOGLY

**Founder**

Net worth \$3.8 billion

 Hedge Clippers @GoHedgeClippers · Mar 2, 2021  
Adding a bit more about Mark Gallogly  
cc. [@revolvingdoordc](#)

We have been sounding the alarm on the harmful role Mark Gallogly and Centerbridge Partners have been playing in [#PuertoRico](#) since 2015.  
[hedgeclippers.org/hedgepapers-no...](https://hedgeclippers.org/hedgepapers-no...)



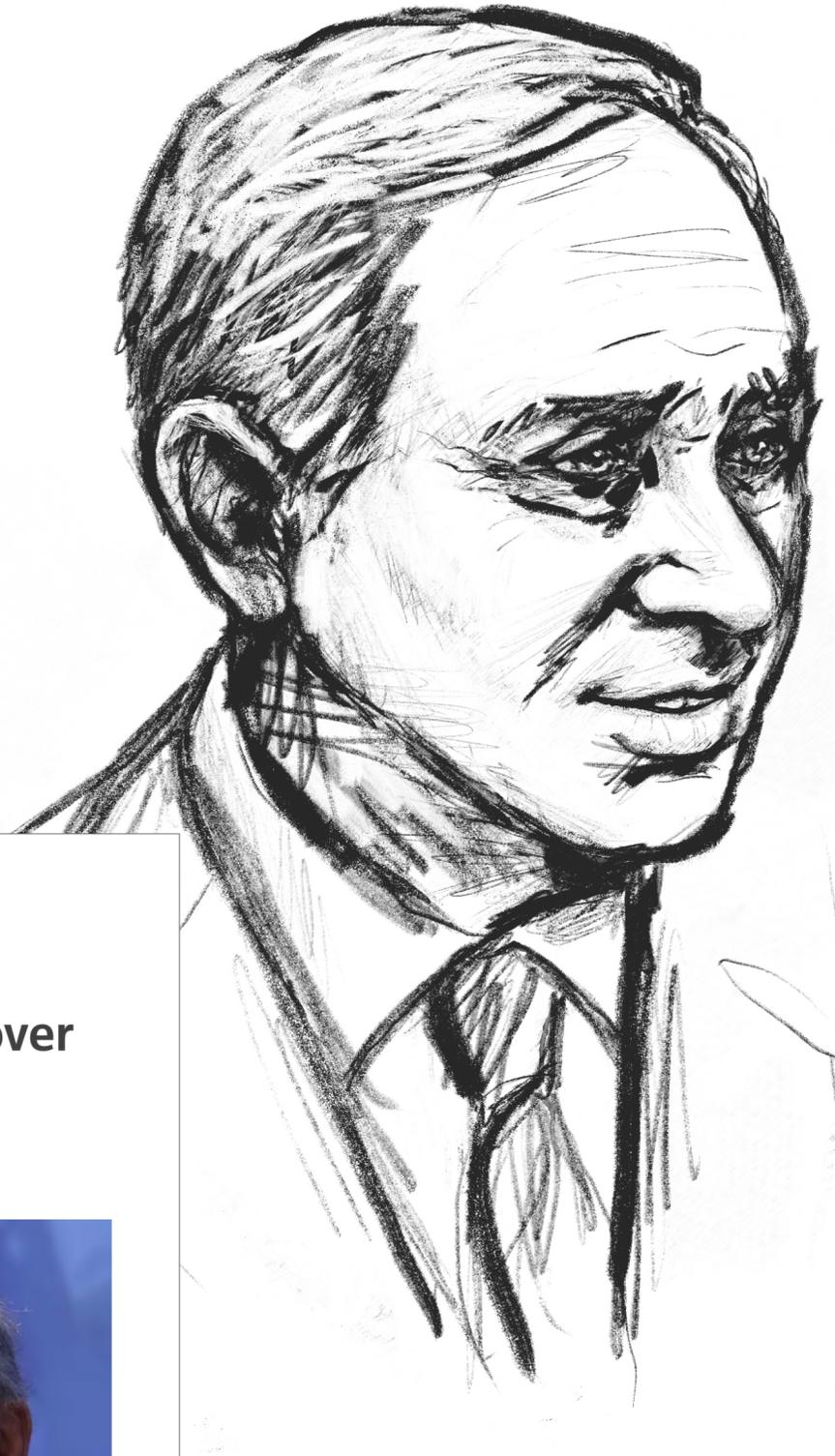
[hedgeclippers.org](https://hedgeclippers.org)  
#HedgePapers No. 17 – Hedge Fund Vultures In Puer  
HEDGE FUND Vultures IN PUERTO RICO They want  
huge profits – and they will push austerity to secur...

# BLACKSTONE

New York, NY

**Assets under management:**

**\$880 billion, including  
physician practice groups  
and services**



**B**iggest owner of homes and apartments in the USA, driving rents and gentrification nationwide  
\* Over a billion dollars in pay last year \* Top advisor to Trump \* Schwarzman threw a huge fundraiser for Trump the day tax cuts for the rich passed Congress \* Multiple mansions in Manhattan, Palm Beach, Saint-Tropez, the Hamptons & Jamaica \* Schwarzman spends millions on his over-the-top birthday parties



## Blackstone's Schwarzman received over \$1 billion in pay, dividends in 2022

By Rhea Binoy and Jose Joseph

February 25, 2023 6:01 PM EST · Updated 9 months ago



# STEPHEN SCHWARZMAN

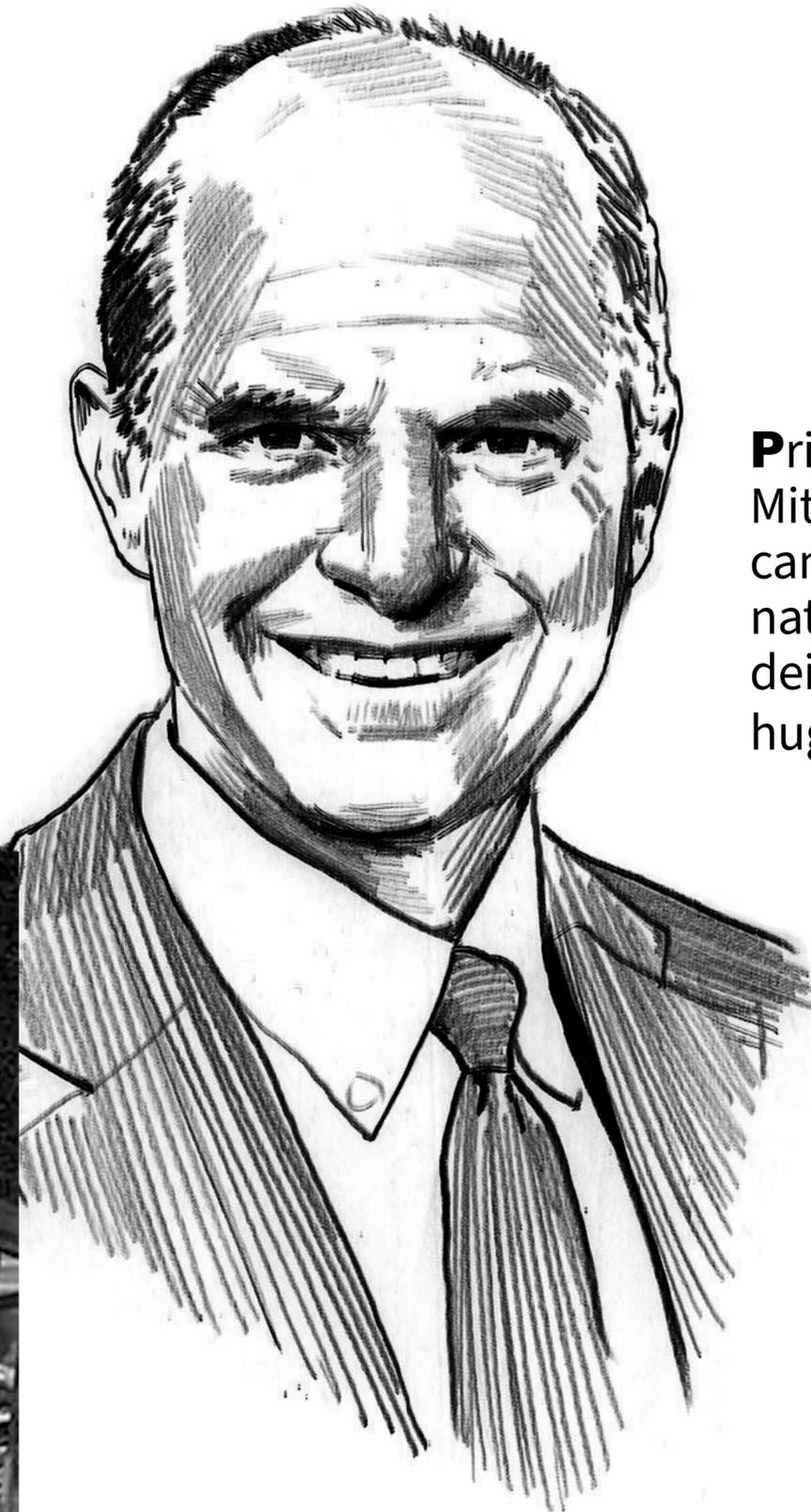
Net worth \$31.8 billion

# BAIN CAPITAL

Boston, MA

**Assets under management:**

**\$165 billion, including life sciences, hospitals, home healthcare**



**P**private equity firm that minted money for Mitt Romney but destroyed his presidential campaign \* Killed jobs and communities nationwide through outsourcing, deindustrialization and profiteering \* huge political donor

## JOSHUA BEKENSTEIN

Net worth \$5.5 billion

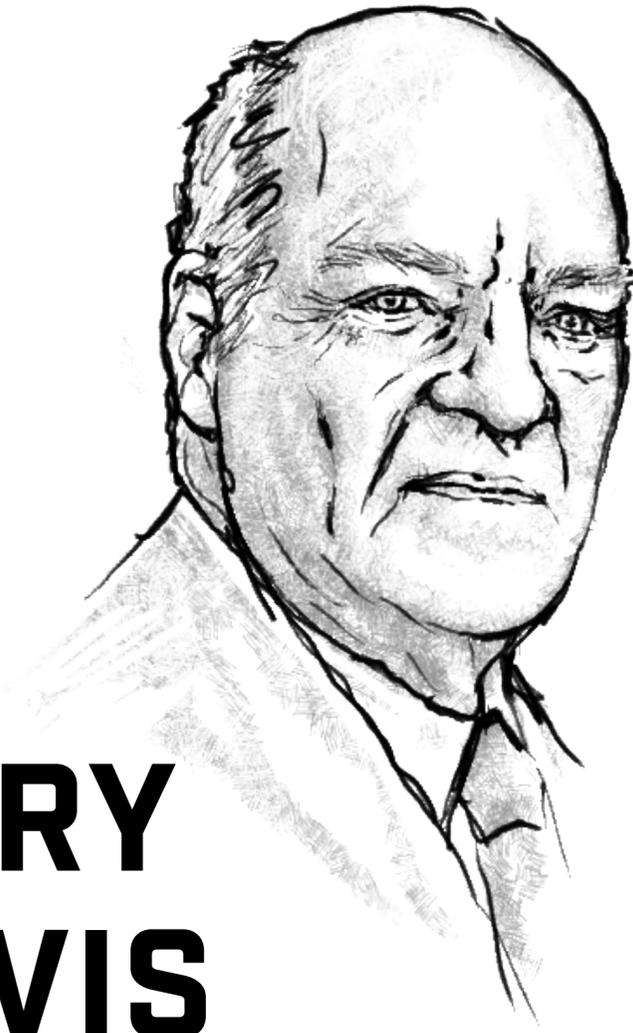
# KKR & CO., INC.

New York, NY

**Assets under management:**

**\$519 billion including hospitals, home healthcare and disability services**

Original “Barbarians At The Gate” leveraged buyout specialists \* Destroyed Toys’R’Us & screwed workers \* Attacked workers and consumers at Dollar General \* Now heavily invested in dirty energy and fossil fuels \* Massive labor law and care quality violations in healthcare – wage theft, pay violations, fatal failure on patient care and medications \* Multiple mansions in New York City, the Hamptons, Hudson Valley, lots of luxury art



**HENRY  
KRAVIS**

Net worth: \$8.8 billion



**JOE  
BAE**

Net worth: \$1.1 billion



**SCOTT  
NUTTALL**

Net worth \$1.2 billion